



WHAT HAPPENS TO MY BENEFITS WHEN I REACH A CERTAIN AGE?

Some benefits change or terminate based on age.

The following provides a brief summary of the age-specific benefit changes and also lists the benefits where age is not a consideration.

If you have any questions about this information or require additional details please contact us; AFBS contact information is included below.

And please remember that benefits through AFBS are dependent on you maintaining membership in good standing with UBCP/ACTRA regardless of the extent to which you continue to perform.

MEMBERS INSURANCE PROGRAM*

Your level of coverage may change from year-to-year.

The insurance statement issued in conjunction with the annual March 1 renewal will show your Benefit Level for that year.

An insurance statement package is mailed to you each year, and you can also obtain a copy of your statement online at afbs.ca through the Member portal.

Your insurance statement will outline the benefits available to you and may not include all of the benefits listed below.

Every effort has been made to ensure the accuracy of the information provided here. In the event of a discrepancy, benefits will be paid according to the terms of the respective master policy and applicable legislation.

LIFE INSURANCE and ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE (AD&D)

Base Level	- Life and AD&D terminate at age 65
Bronze Level	- Life and AD&D reduces from \$15,000 to \$7,500 at age 66 to age 69 - Life insurance reduces to \$5,000 at age 70 - AD&D insurance terminates at age 70
Silver Level	- Life and AD&D reduces from \$50,000 to \$25,000 at age 66 to age 69 - Life insurance reduces to \$5,000 at age 70 - AD&D insurance terminates at age 70
Gold Level	- Life and AD&D reduces from \$100,000 to \$50,000 at age 66 to age 69 - Life insurance reduces to \$10,000 at age 70 - AD&D insurance terminates at age 70

BASIC CRITICAL ILLNESS

When Basic Critical Illness is in place prior to age 65, benefits may continue to age 70, provided that coverage is continuous during this time
-Basic Critical Illness terminates at age 70

TRAVEL EMERGENCY MEDICAL BENEFIT.

- Provides coverage for trips of 60 days or less under age 80
- Provides coverage for trips of 30 days or less between ages 80 and 84
- Coverage terminates on March 1 prior to your 85 birthday

Age for the Life, AD&D, Basic Critical Illness benefits is determined as of March 1. Age for the Travel Emergency Medical is based on your birthday.

PRESCRIPTION DRUG BENEFIT

- All Members should be registered with Fair Pharmacare,
- however, if this is not in place prior to age 65 it will be required at that time.
- When provincial coverage is available AFBS assumes a second payor position.

OTHER BENEFITS

There are no age-specific changes associated with the following benefits:

- Extended Health Care
- Dental Care
- Weekly Total Disability Benefit
- Member and Family Assistance Program

* Benefits provided through the Members' Insurance Program change from time to time and may affect the information provided here. Please review the renewal information provided each year which is included with your insurance statement package and also available at afbs.ca.

**MEMBERS REGISTERED RETIREMENT SAVINGS PLAN (RRSP)
& REGISTERED RETIREMENT INCOME FUND (RRIF)****RRSP**

It is a CRA regulation that RRSP contributions, whether required through the collective agreements under which you work, or which you contribute voluntarily, can continue to be made up until the December 31 of the year in which you turn age 71.

AFBS will contact you in advance of CRA's requirement that you convert your RRSP. Please make sure AFBS has your current address and phone number.

If you are concerned about over-contributing to your RRSP, provide AFBS with a copy of your most recent Notice of Assessment or a letter from your accountant stating your over-contribution limit. As the lives of Members are always changing, AFBS requires that this process be repeated each and every year.

RRIF

Your RRSP can be converted to an AFBS RRIF.

The latest you are allowed to take your first RRIF payment is December 31 in the year you turn 71, however, the payment must be at least the full annual minimum amount. Canada Revenue Agency (CRA) stipulates that a minimum payment must be withdrawn from your RRIF each year and reported as income.

Please note that if there are RRSP over-contributions at the time of converting to a RRIF, CRA will assess and determine the excess and the taxpayer will have to remove the excess contribution from their RRIF.

There may still be "RRSP" contributions made by production based on the UBCP/ACTRA Agreements under which you work. However, these contributions will not be invested, but will be refunded to you by cheque periodically throughout the year. Please continue to check your Member Account Statements and contact AFBS when you see your first unqualified (non-registered) contribution balance so you can be added to the refund list.

AFBS FRATERNAL BENEFITS

Extended Disability Benefit - access to this benefit ceases at age 70

There are no age-specific limitations associated with the following Fraternal Benefits although other eligibility criteria apply:

- Scholarships
- HealthCareAssist + Connect
- Special Needs Benefit
- Return of Premium – Prolonged Illness
- Addiction Treatment
- Housing Assistance Benefit
- Funeral Expense Benefit
- Will and Power of Attorney Benefit

AFBS CONTACT INFORMATION

AFBS West

located in the UBCP office
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